

MZMC Board of Directors Meeting October 18, 2020
11:30 a.m.

In Attendance:

Board Members Randy, Wayne, Paul, Mark, Jim, Karen

Others: Kimberly, Ted, Bernie, Tanja

Absent: none

AGENDA

1. 1) Approval of Minutes (3 minutes) September Minutes - approved
2. 2) Conflicts of Interest (2 minutes) - none
3. 3) Teacher Report —Ted (5 minutes)
 - Programing is going well
 - Practice people has 45 people. An all-time record
 - Hokyoji retreat. 7 people on site. 13 people on zoom. First hybrid event was very successful. People reported learning something about their daily life. Difficult times but the sangha is sticking with us.
4. 4) Reports from Committees (1 hour 45 minutes)
 - Membership—Tanja – met last week
 - Blank Friday – We want to focus on helping people find what they need for self-care. Focus on the membership more this year. Segmented series – start with a talk – finding self- care. (suggestions, mindfulness walk, work practice, etc) on your own then come back as a group to discuss. Find a way to allow people to share their experiences with others. Keep the name. Still evolving. Open to ideas on how to execute on how to make this more engaging. We will still need volunteers.
 - We had our first Friday social event. Bernie led. We had about 12 people.
 - Membership Drive – need board input. Decision was made to go ahead and start in November. (11/15) Four speakers. What is the target amount this year? Last year it was 95k? Board & Kim recommend shooting for a target of 100K

Technology Committee – Paul – met yesterday

- Hokyoji equipment all set up. We need to do that as well.
- Looking at permanent equipment. Sit down with Rick Okada to see what we need in the new expansion.

- First event on site. A Shuso ceremony outside for Anne Bauleke. Questions asked on site and offsite. Team will learn a lot doing it.

Building Committee—Wayne

- Parking issue resolved! Our variance application was denied, but we found out the code only requires 5 paved spots, which we can meet by providing 1 spot in lower parking area and paving 4 alley spots. We believe the parking code requirements are going to change before next June so we will not need to actually pave the alley spots.
 - Contractor has received bids now and wants to get a construction permit. They say they can start this fall. Main difficulty is that we didn't raise enough \$\$\$ to fully fund the project. There is a 330K shortfall. Assuming we collect on 90% on our pledges.
 - Recommendation is to borrow the cash and create a mortgage. We have a lender. Good rate at 1% over prime. 5-year loan. Balloon payment.
 - Discussion of building finances.
 - The Board authorizes construction of the new building beginning immediately, using all capital campaign funds, with the project to include windows and stucco., which would be paid by allocation of 122K from reserves. The project would finance remaining balance at most advantageous terms available. Jim moved. Karen 2nd. Motion passed unanimously.
 - Wayne will work with Bernie to get the best terms. Bring back to board.
 - Discussion about how to maximize cash reserves over time.
 - Ted will arrange to contact major donors to give them an update on movement.
 - Ted wants a ceremony to denote the start of construction and hold a sangha meeting.
 - Motion to schedule our scheduled meeting to virtual. (Wayne) Give notice electronically and include language that seeks to have the meeting virtually. Agenda will be to update about sangha about building and elect officially Tanja. Jim second.
5. 5) Admin. Report (5 minutes) (Profit and Loss is attached.)
 6. 6) New Business
 7. 7) Adjourn – motion adjourned at 1:40