

**Minutes MZMC Board Meeting
September 20, 2015**

Board members present: Wayne Moskowitz, Paul Gilsdorf, Karen Davis, Susan Nelson, Deb Mielke, Bussho Lahn, Randy Wedin

Board members absent: Jodi Williams

Staff present: Ted O'Toole, Administrative Director (A.D.)

Other priests and community members present: None

Attachments/handouts:

- * Vision/Strategic Direction, Four year and annual goals
- * Responsibilities of a Board Member
- * Investing Doc

I. August 2015 Minutes

Wayne moved and Paul seconded to approve

II. Disclosure Conflicts of Interest:

None were disclosed

III. Ben's Committee Report

The Facility Development Committee is waiting for inspirational sketch from Tea2. We may want an interior drawing as well. We are at point where Capital campaign is next steps. Not in hurry to present to whole community. Staff development committee will meet again with Tim's return and talk about fundraising timelines. A timeline part of next steps going forward.

IV. Fund Raising Update – Wayne and A.D., Randy

Blank Friday has two teachers signed up to help, Tim and Wanda. Bussho can also help if needed and Rosemary showed interest. Susan offered to help with the lead up and planning. Deb is helping with the planning and execution. Consensus idea to come up with a logo contest to get a design for flyer and (perhaps) t-shirt. Randy looking for a publicity person with experience to volunteer to get word to media outlets. Announcements start in October on Sundays/Tuesdays.

Jodi Williams fun raising dinner scheduled for November 12th at her home. She will donate supplies for dinner. Board members are welcome to come. Some friends of Jodi will present slide show of Bhutan trip as part of the evening's activities. Tickets are

suggested 50.00 People can donate more if desired.

V. MZMC Investments - Wayne

Decisions made:

To take four months operating expense (approx \$40,000) from funds we have now (including checking, savings, Calvert Money Market and Vanguard Mutual Fund) and to invest the remainder. A.D. will carry this out and report annually as part of her regular annual financial report.

Paul moved, Bussho seconded. Motion approved.

Asset allocation decision:

Board decision to invest in a 70/30 percentage. 70% of remaining amount of funds (after deducting 40,000 for reserve operating expense) will be invested in stocks. The remaining 30% to be invested in government bonds. A.D. will carry this out.

Susan moved, Randy seconded. Motion approved.

Discussion on socially responsible vs. regular growth stocks. Wayne, based on his research and on board group discussion, suggested the Parnassus Fund (PARNX) for a socially responsible vehicle for the stock portion of fund. The bonds portion of fund (30%) to go into Vanguard Intermediate-Term (VGIT). A.D. will carry this out.

Deb moved, Karen seconded. Motion approved

A.D. reports that there is 5,000 in an endowment that has been growing slowly for over a decade. Do we want to roll that into investments as well? Board agrees it will add to total investment in the fund and be consolidated.

Bussho moved, Susan seconded. Motion passes

VI. Membership Committee Report- Deb

VII. Annual Goals Review- Wayne

VIII. Teacher Report – Ted

IX. Budget Report – A.D.

Decision to ratify A.D.'s decision to pay 2,800 for removal of one concrete wall in yard.

Deb moved, Bussho seconded. Motion passes.

XI. Adjourn

